

The Greater Portland Economic Development District (GPEDD) has created an action-focused, outcome-oriented Regional Economic Recovery Plan framework to help our region recover from the unprecedented impacts COVID-19 is having on our region's businesses, workers, and families, especially in communities of color.

GPEDD's Board of Directors, more than 40 additional advisors from across the region, a team of consultants, as well as staff from Greater Portland Inc and Metro worked to develop this plan from July to October 2020. This is a short-term, adaptable plan of 3 to 24 months focused on immediate action that will help to leverage resources, establish a strong unified voice in aligning efforts, and provide accountability during implementation.

### **OUR VISION**

As a community, the Greater Portland region will recover from the COVID-19 pandemic stronger, more resilient, and more equitable with an urgent focus on building opportunities for Black, Indigenous, and People of Color (BIPOC) and their businesses, as they have been hit hardest.

#### GREATER PORTLAND ECONOMIC DEVELOPMENT DISTRICT



The Greater Portland Economic Development District (GPEDD), staffed by Greater Portland Inc, is a not-for-profit organization working in Clackamas, Multnomah, and Washington counties in Oregon and Clark County in Washington. GPEDD is funded in part through grants awarded by the U.S. Department of Commerce's Economic Development Administration (EDA).

### **GUIDING VALUES**

The following five values guided the development of plan priorities and its implementation:



# REMOVE BARRIERS AND BUILD TRUST

To advance racial equity for underserved and under-resourced populations



#### WORK TOGETHER

Through regional collaboration and communication to strengthen all of our communities



### TAKE URGENT ACTION

For businesses and people in need



### LEAD WITH HEALTH

Prioritize public health



# TARGET IMPACT AREAS





ADVANCE ECONOMIC Mobility for Individuals







# PROJECT PRINCIPLES



Leading with equity



Prioritizing public health



Engaging the private sector

# IMPLEMENTING THE PLAN

Regional stakeholders understand that a plan document itself will not help the small businesses and individuals impacted by COVID-19; it is the implementations of actions that will provide the needed support. The scale of the challenge for our regional economy requires coordinated, cross-sector action to provide meaningful and sustained support for individuals and small businesses. Over the next two years, an Implementation Task Force will work with GPEDD staff to lead implementation of the Recovery Plan.

## HOW CAN YOU HELP?

Before the pandemic, Greater Portland was one of our country's multistate regional economic success stories, with its distinct combination of thriving traded sectors, high connectivity to the global market, active and accessible ports, diverse small businesses, high quality of life, and a highly-skilled workforce. These fundamentals remain and will help guide our efforts forward.

To make the impact that is needed, we need support from stakeholders across the region in the private, public and philanthropic sectors.

We need regional champions of the plan. We need advocates to federal and state elected officials. We need volunteers who can provide expertise and services to struggling businesses. And yes – we need financial resources to help implement the plan. Please let us know if you or your organization can help in any way.

### **CONTACT US**

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