



ECONOMIC DEVELOPMENT CORPORATION

City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, December 9, 2021

12:00 PM

Seguin City Council Chambers

Public

NOTICE OF MEETING

The Seguin Economic Development Corporation (SEDC) Board of Directors held a regular meeting on Thursday, December 9, 2021, at 12:00 p.m. at the Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas.

MEETING AGENDA

1. Call to Order.

SEDC Board of Directors President Carlos Moreno called the meeting to order at 12:08 PM.

2. Pledge of Allegiance.

3. Roll Call.

Director Drew Engelke arrived at 12:12 PM.

Also present were Steve Parker - Seguin City Manager, Mayor Donna Dodgen - Mayor of Seguin, Susan Caddell - Seguin Finance Director, Josh Schneuker - SEDC Executive Director, Ashlynn Read - SEDC Business Retention Specialist, Brittney Watson - SEDC Marketing Specialist/Office Manager, Charles Zech - SEDC Attorney.

Present: 3 - Elaine Bennett, Don Keil, and Drew Engelke

Presiding: 1 - Carlos Moreno

Absent: 1 - Robert Meservey

4. Public Comments.

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on October 7, 2021 – Carlos Moreno.

Director Don Keil made a motion to approve the minutes of the SEDC Regular

Meeting held on October 7, 2021. Director Elaine Bennett seconded the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Reports as of September 30, 2021 – Susan Caddell.

Director Elaine Bennett made a motion to approve the SEDC Financial Reports as of September 30, 2021. Director Don Keil seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 4th Quarter of Fiscal Year 2021 – Susan Caddell.

Director Don Keil made a motion to approve the SEDC Investment Report for the 4th Quarter of Fiscal Year 2021. Director Elaine Bennett seconded the motion, the motion carried unanimously.

8. Discussion and possible action on a Resolution authorizing an amendment to a Performance Agreement made and entered into by and between the Seguin Economic Development Corporation, VME, LLC, and United Alloy Texas, LLC – Josh Schneuker.

Director Don Keil made a motion to approve a Resolution authorizing an amendment to a Performance Agreement made and entered into by and between the Seguin Economic Development Corporation, VME, LLC, and United Alloy Texas, LLC. Director Elaine Bennett seconded the motion, the motion carried unanimously.

9. Discussion and possible action on a Resolution authorizing the approval of a Loan and Performance Agreement between the Seguin Economic Development Corporation and Johnny Pickles Distillery – Josh Schneuker.

Director Don Keil made a motion to approve a Resolution authorizing the approval of a Loan and Performance Agreement between the Seguin Economic Development Corporation and Johnny Pickles Distillery. Director Carlos Moreno abstained from the motion. Director Elaine Bennett seconded the motion, the motion carried unanimously.

10. Presentation on Seguin Economic Development Corporation Monthly Staff Report

- Marketing and Recruitment Activities Update
- Business Retention & Expansion Program Activities Update
- Active Projects Update
- Monthly Economic Indicators

11. Executive Session: The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Executive Session at 12:40 P.M.

Section 551.087 – Deliberation Regarding Economic Development Negotiations

(1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

- Project Walleye
- Project Zenith
- Project 121
- Project Golden Nugget
- Project Denali

12. Reconvene into Open Session:

The SEDC Board of Directors reconvened into Regular Session at 1:24 P.M.


a) Possible discussion and action related to Project Walleye, Project Zenith, Project Golden Nugget, and/or Project Denali– Josh Schneuker.

13. Requests and Announcements:

- Announcement and/or Requests by Board Members to place items on a future SEDC Board Meeting agenda.
- Announcements by staff.

14. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 1:25 P.M.

Signature: 
 Name: Robert Meservey
 Position: Secretary

Date: 1/6/2022