



City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, September 2, 2021

12:00 PM

Public

1. Call to Order

SEDC President Carlos Moreno called the meeting to order at 12:00 PM.

2. Pledge of Allegiance.

3. Roll Call.

Also present were Steve Parker - Seguin City Manager, Mayor Donna Dodgen - Mayor City of Seguin, Susan Caddell - City of Seguin Finance Director, Josh Schneuer - SEDC Executive Director, Ashlynn Read - SEDC Business Retention Specialist, Allison Bastian - SEDC Legal Counsel.

Present: 4 - Elaine Bennett, Robert Meservey, Don Keil, and Drew Engelke

Presiding: 1 - Carlos Moreno

4. Public Comments.

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on August 5, 2021 – Carlos Moreno.

SEDC Director Don Keil made a motion to approve the minutes of the SEDC Regular Meeting held on August 5, 2021. Director Rob Meservey seconded, the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Reports as of June 30, 2021 – Susan Caddell.

Director Rob Meservey made a motion to approve the SEDC Financial Reports as of June 30, 2021. Director Elaine Bennett seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 3rd Quarter of Fiscal Year 2021 – Susan Caddell.

Director Rob Meservey moved to approve the SEDC Investment Report for the

3rd Quarter of Fiscal Year 2021. Director Elaine Bennett seconded the motion, the motion carried unanimously.

8. Discussion and possible action on the approval of an Engagement Letter for the Fiscal Year ending September 30, 2021, Financial Audit with Armstrong, Vaughan, & Associates – Susan Caddell, Director of Finance and Josh Schneuker, Executive Director.

Director Rob Meservey moved to approve the Engagement Letter for the Fiscal Year ending September 30, 2021, Financial Audit with Armstrong, Vaughan & Associates. Director Elaine Bennett seconded the motion, the motion carried unanimously.

9. Discussion and possible action on a Resolution authorizing the approval of a Business Retention and Expansion Grant Performance Agreement between the Seguin Economic Development Corporation and Fujirebio Diagnostics, Inc. – Josh Schneuker.

Director Elaine Bennett made a motion to authorize the approval of a Business Retention and Expansion Grant Performance Agreement between the Seguin Economic Development Corporation and Fujirebio Diagnostics. Director Rob Meservey seconded the motion, the motion carried unanimously.

10. Presentation on Seguin Economic Development Corporation Monthly Staff Report

Marketing and Recruitment Activities Update

Business Retention & Expansion Program Activities Update

Active Projects Update

Monthly Economic Indicators

11. Executive Session: The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Executive Session at 12:27 PM.

Section 551.072 – Deliberation Regarding Real Property

Purchase of Property Located at Interstate 10 and US 90

Section 551.087 – Deliberation Regarding Economic Development Negotiations

1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

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Project Fillet

Project Denali

Project Hyperion

- 12. Reconvene into Open Session:

The SEDC Board of Directors reconvened into Regular Session at 12:42 PM.

Possible discussion and action related to the Purchase of Property Located at Interstate 10 and US 90, Project Fillet, Project Denali and/or Project Hyperion– Josh Schneuker. - No action was taken.

- 13. Requests and Announcements:

Announcement and/or Requests by Board Members to place items on a future SEDC Board Meeting agenda

Announcements by staff

Next SEDC Board of Directors Meeting will be held on October 7, 2021.

- 14. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 12:44 PM.

Signature: [Handwritten Signature] Date: 10/7/2021
Name: ROBERT MOSER JEN
Position: SECRETARY