

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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The Board of Directors of the Seguin Economic Development Corporation (SEDC) will hold a regular meeting on Monday, March 7, 2016 at 12:00 pm. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas for discussion and possible action on the following matters:

1. Call to Order.

The meeting was called to order at 12:01 pm by President Robert Haynes.

2. Pledge of Allegiance.

3. Roll Call.

Andrew Koenig, Leroy Alves, Gilbert Acuna, Stuart Dorsey and Robert Haynes were present. Others present: Terry Trevino, Josh Schneuker, Ashlynn Tovar, Karlee Scheel, Doug Faseler, Susan Caddell, Angela Dickerson and Mayor Keil

4. Public Comments.

There were no public comments.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meetings held on February 1, 2016.

Director Gilbert Acuna made a motion to approve the minutes of the Seguin Economic Development Corporation meeting held on February 1, 2016. Director Andrew Koenig seconded the motion, the motion carried unanimously.

6. Presentation of FY 2014-2015 Annual Audit – Nancy Vaughn, Armstrong and Associates.

Nancy Vaughn, Armstrong and Associates presented and reviewed the FY 2014-2015 Annual Audit. Director Leroy Alves made a motion to approve the FY 2014-2015 Annual Audit as presented, Director Andrew Koenig seconded the motion, the motion carried unanimously.

7. Consideration and possible action on the approval of the January, 2016 Financial Report – Susan Caddell, Director of Finance.

Susan Caddell, Director of Finance, presented the January, 2016 Financial Report. Director Andrew Koenig made a motion to approve the January, 2016 Financial Report as presented. Director Leroy Alves seconded the motion, the motion carried unanimously.

8. Consideration and possible action on the approval of Depository Bids – Susan Caddell, Director of Finance.

Susan Caddell, Director of Finance, presented the Depository Bids. Staff recommends keeping the banking services contract with Wells Fargo, Board agrees. Director Andrew Koenig made a motion to approve the Depository Bids as presented. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

9. Discussion and possible action on a resolution amending the Fiscal Year 2015-2016 Seguin Economic Development Corporation Budget – Terry Trevino, Director of Economic Development.

Terry Trevino, Director of Economic Development presented the resolution amending the Fiscal Year 2015-2016 Seguin Economic Development Corporation Budget. Trevino explained that the amendment was derived from Advanced Cutting paying their note off to SEDC early. Trevino explained that the payoff amount was \$265,256. Trevino added that this amendment would allow for the transfer of the entire pay off amount to be allocated for potential future land purchase. Trevino explained that the total for the use of fund balance, \$27,745, includes what SEDC would have received in principal and interest payments if they would not have paid the note off early. Director Gilbert Acuna made a motion to approve the resolution amending the Fiscal Year 2015-2016 Seguin Economic Development Corporation Budget. Director Leroy Alves seconded the motion, the motion carried unanimously.

10. Review and discussion on Central Texas Technology Center Report – Robert Haynes, President of Seguin Economic Development Corporation.

Robert Haynes, President of Seguin Economic Development Corporation, delegated discussion on the Central Texas Technology Center Report to Josh Schneker, Assistant Director of Economic Development. Schneker explained that Mr. Chester Jenke, CTTC Manager and liaison between the center and the Central Texas Technology Center Advisory Board, presented enrollment insights at the last Advisory Board Meeting. Schneker explained that Jenke declared that the largest percentage of students enrolled at CTTC are residents of the City of Seguin. Schneker added that Jenke attested this high percentage of Seguin residents enrolled to recent residential, commercial and industrial developments in Seguin. Schneker also gave an update on construction progress, noting that the roof has been completed, and crews have begun framing the sides of the building.

11. Review and discussion on Economic Development Director's Report – Terry Trevino, Director of Economic Development.

Terry Trevino, Director of Economic Development, reviewed and discussed various project updates and statuses occurring department wide.

12. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
- b. Real Estate Transaction.
- c. Quarterly Compliance Report.

The board convened into Executive Session at 12:28 p.m.

13. Reconvene into Regular Session for discussion and possible action on executive session items – Terry Trevino, Director of Economic Development.

The board reconvened into Regular Session at 12:49 p.m. No action was necessary on executive session items.

14. Adjournment.

The meeting was adjourned at 12:49 p.m.



Stuart Dorsey, Secretary
Seguin Economic Development Corporation

Date: June 8, 2016